

# Seymour Salmonid Society

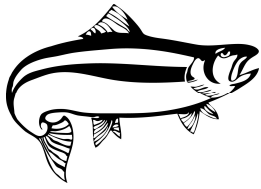
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## Treasurer's Report to the Board of Directors - May 19, 2020

- 1) March 31, 2020 short year-end preparation in process (near finalization). Draft statement will be circulated to the board once ready. Hopefully by late May.
- 2) Changes to budgets (for Approval) to CoVid-19, salary changes and other items. The updated master budget has been attached:
  - Education Program:
    - Spring and presumably fall programs cancelled to Covid-19.
    - Assumes we will still receive some funds from Neptune and DNV firefighters.
    - We have heard back from gaming and they did not approve our gaming grant for the current year. Reece and Darren are working with Gaming to determine why the grant was not approved and rectify any issues for the next round. On our first review of their letter it seems like we were not approved for some procedural matters. They said we were in the wrong category when it is the one we have always applied. Somewhat thankfully, the cancellation of GDS effectively removes the need for Gaming funds in the current year.
    - As at March 31, 2020 we have approximately \$35,000 in deferred funds. There was one residual amount incurred to Aether Education post year-end. That is the only education expense currently budgeted for.
    - For discussion: Including in the budget a portion for entrance way (ideally matched funding)
  - Hatchery Budget:
    - Canada Summer Jobs applied for again (assume will be received)
    - DFO planned reduction of \$10,000 and back to \$100,000.
    - Factors in 100% of part-time wages on the Canada Summer Jobs (new change)
    - Factors in an allocation of salary and wages from other programs (amount to be determined, but minimum to balance the budget)
    - Increase in wages has been factored in. Additionally factors in one student for the summer.
    - Does not yet factor in other planned recoveries for auto usage by other programs etc.
  - Estuary Program:
    - Opening deferred balance of about \$13,826.
    - Current budget for a rivers day work day approximately \$1,000
    - This program can be changed mid-year if something does come up.



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- Rockslide Program:
  - Current work program and planned funding still being finalized for 2020.
  - Looking like we will have full funding from BCSRIF, Canada Wildlife Federation and left-over deferred funds from 2019.
  - Will finalize budget once full plan in place/funding agreed.

Seymour Salmonid Society

Budget

For the year from April 1, 2020 to March 31, 2021

Unrestricted Funds

Core Hatchery Operations			General Operations		
Revenue	Budget		Revenue	Budget	
DFO	100,000		Unrestricted donations	5,000	
Metro Vanouver	125,000		Memberships	200	
Canada Summer Jobs	18,432	(Note 2)	Events (Funding for FFD and Open House)	-	
Wage recovey(from other programs)	8,609		Other	1,000	
<b>Total Revenue</b>	<b>252,041</b>		<b>Total Revenue</b>	<b>6,200</b>	
Expenditures			Expenditures		
Fish food	8,000		Advertising/Promotion	3,000	
Fish equipment	3,000		Bank charges	300	
Phone	1,100		Events	1,000	
Insurace	6,941		Office and misc	1,900	
Transportation	7,500				
Wages and benefits	203,000				
Safety/Training	2,500				
Office and Miscellaneous	10,000				
Operations/maintenance	10,000				
<b>Total Expenditures</b>	<b>252,041</b>		<b>Total Expenditures</b>	<b>6,200</b>	
Excess/(Deficit)	-		Excess/(Deficit)	-	
Opening Estimated Unrestricted Net Assets		113,090 (Note 1)			
Core Hatchery Budgeted Excess (Deficit)		-			
General Operations Budgeted Excess/Deficit		-			
<b>Ending Unrestricted Net Assets</b>		<b>113,090</b>			

(Note 1) Opening is estimated based on estimated 2020 close.

(Note 2) Canada Summer Jobs now 100% of minimum wage for 16 weeks.

Restricted Funds

Education Program		Rockslide Program	
Budget Revenue/Contributions:		Budget Revenue/Contributions:	
Gaming Grant	-	Various	TBD
GDS Entry Fee	-		
Firefighers	10,000		
Other donations	2,000		
Neptune	10,000		
	<u>22,000</u>		<u>-</u>
Expenditures		Expenditures	
Contractor	1,666	Project direct costs	TBD
Other supplies	-	Monitoring	TBD
Outreach	-		-
Staff time	-		
	<u>1,666</u>		<u>-</u>
Excess/(Deficit)	20,334	Excess/(Deficit)	-
Deferred funds beginning	35,000	Deferred funds beginning	60,000 (Note 1)
Ending deferred funds	<u>55,334</u>	Ending deferred funds	<u>60,000</u>

(Note 1) Gaming grant not received.

(Note 1) Estimated opening

Estuary Program		Capital Items to be discussed	
Budget Revenue/Contributions:		See Glen's Capital Plan.	
Various	-		
Other donations	-		
	<u>-</u>		
Expenditures			
Rivers Day	1,000		
Other	-		
	<u>1,000</u>		
Excess/(Deficit)	(1,000)		
Deferred funds beginning	13,826		
Ending deferred funds	<u>12,826</u>		